

Reasons to Move or Expand Your Business in Southern Nevada

Tax Climate

- **No** corporate income tax
- **No** personal income tax
- **No** unitary, franchise or inventory tax
- **No** inheritance tax
- **No** estate and/or gift tax

Workers' Compensation

- In 2005, Nevada's workers' comp rates, which were below the national average, decreased an average of eight percent, whereas California's workers' comp rates, which were already above the national average, increased an average of three percent.
- When compared to California, Nevada has three times more insurance carriers actively offering workers' comp policies. This makes for more competition and lower premiums in Nevada.
- California companies are paying more workers' comp insurance and employees are receiving proportionately fewer benefits.
- Nevada only rates up to \$36,000 in payroll per employee for workers' comp. California rates for the entire annual salary for workers' comp.

Utilities

- Nevada's power costs are from eight to 31 percent less than PG&E and San Diego Gas and Electric.

Labor

- Nevada leads the nation in job growth rate for the past three years.
- In November 2005, Nevada's unemployment rate was four percent well below the U.S. unemployment rate of 4.8 percent, and California's unemployment rate of 5.2 percent.

Central Access to Major Markets

- Situated at the hub of the 11-state western region, Las Vegas is ideally located for companies seeking cost-effective, rapid access to major domestic and international markets.
- Las Vegas' Foreign Trade Zone #89, along with the prospering tourism market, has established Southern Nevada as an "inbound" city, providing a distinct advantage in negotiating low outbound shipping rates.
- In Las Vegas, companies can reach 42 million people in the Western United States within one delivery day.
- Las Vegas is strategically positioned for access to California's vast technology resources while escaping the costs and barriers of doing business in California.

National Ranking

- Nevada is ranked number two in the nation as the best place to grow a business according to the Small Business Survival Index 2005.
- Nevada earned the No. 2 ranking for business site selection in Expansion Management's annual Legislative Quotient ranking of positive state government impact on the state's business climate, California ranked No. 49.
- Chief Executive Magazine released the 2006 *Best and Worst States to Do Business in the U.S.*, revealing Nevada as the 2nd best state to do business and California as the worst state to do business.