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TAX CLIMATE RANKINGS FOR NEVADA BODE WELL FOR BUSINESS

While businesses in other states face budget gaps and the corresponding tax increases that will hit their bottom lines, Nevada has once again made an excellent showing in recent tax climate rankings. Nevada ranked number two in the Small Business & Entrepreneurship Council's "Small Business Survival Index 2007: Tax Score" released in Q4 of 2007, which "...ranks the states according to their overall public policy climates for entrepreneurship."¹ Nevada also ranked third in the Tax Foundation's "2008 State Business Tax Climate Index (SBTCI)," described as "...a tool for lawmakers, the media, and individuals alike to gauge how their states' tax systems compare."²

What the studies and numbers point to are three things: first, Nevada has a strong economy and continues to show growth; second, the tax system in Nevada continues to be very favorable for business; and third, Nevada is superior to that of nearly every other states' business climate.

¹ <http://www.sbesc.org/news/display.cfm?ID=2450>

² www.taxfoundation.org/files/bp57.pdf