



LETTER FROM
THE CHAIRMAN

GLENN C. CHRISTENSON

Chairman of the Board
Nevada Development Authority

Finding the Positives Amidst the Ever Challenging Economy

“IT’S NEVER BEEN A BETTER TIME TO
MOVE TO SOUTHERN NEVADA”

How many of you are tired of the negative rhetoric concerning the nation’s economy? Every click on the computer or TV remote pushes numbers in your face about the declining housing market, government spending, low test scores -- even the price of milk. Confidence is low. What does this mean for Nevadans, particularly businesses? Well, with Nevada being a relatively young state with a sound tax climate, we can offer a better environment for businesses to relocate to Southern Nevada. Housing is at a record low, the cost of land and office space is considerably more affordable and the education facilities here can train a better workforce. Why wouldn’t a business want to relocate and capitalize on our perceived negatives that can bring a positive bottom line? The infrastructure in Las Vegas is solid and that speaks volumes when companies are looking to relocate.

Somer Hollingsworth, president & CEO and his team: Q ad | pr, Shonkwiler Partners and the NDA staff are working to attract out-of-state businesses to Las Vegas, using our high unemployment numbers as a recruiting tool. High unemployment means there are plenty of employees ready to work -- another negative turned positive.

Erickson International, a \$20 million and growing company, is one of two dozen companies that have recently made the move to Vegas. Erickson plans to double their workforce in the next year. Michael Miller, the company president, says the growing unemployed workforce and corporate tax breaks were just a

couple of incentives for their company to consider moving.

The staff at the NDA has diligently worked with the media, government agencies and local businesses to get the word out. The “Kiss Your Assets Goodbye” campaign has garnered national press as well as interesting results. “Diversification is the key,” Somer Hollingsworth reiterates in one of the many news networks interviews. “While gaming and tourism need to be protected, our (NDA’s) main objective is to bring non-gaming businesses such as biotech, high technology and renewable energy, to name a few, to balance the Southern Nevada market away from the present gaming and tourism dominated economy. Together we can ensure a more diversified economy where all our eggs are not in one basket,” he said.

As the newly-elected chairman of the board of the NDA, I am happy to be at the helm of such a great organization. Along with the executive committee and our great staff, our team will make every effort to execute the mission of bringing in new businesses to diversify our economy. It has been extremely challenging for Nevada businessmen and women to influence and guide the future of our economy and community, especially with such negativity brooding in the air. The positive efforts the NDA has made such as bringing new and expanding businesses to Southern Nevada have been a great boost for the city’s morale. With the NDA on board, it has never been a better time to move to Southern Nevada. Let’s work together to support the efforts of the NDA.



CHAIRMAN'S CIRCLE

Chairman's Circle members make the highest level of annual contributions from \$25,000 - \$100,000 to the NDA and experience the greatest amount of opportunity, influence and connectivity available within the organization. NDA extends appreciation and gratitude to these highly dedicated business leaders whose support helps form a solid foundation of continuous involvement in Southern Nevada's business climate.

2009-2010 Executive Committee

OFFICERS

- Glenn C. Christenson ~ Chairman**
Managing Director, Velstand Investments, LLC
- Michael W. Yackira ~ Vice Chairman**
President & CEO, NV Energy
- Kevin T. Orrock ~ Secretary/Treasurer**
Top Division Executive
The Howard Hughes Corporation

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- Robbie Graham**
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- Cam Walker**
Council Member, City of Boulder City
- Dr. Stephen M. Younger**
President & General Manager
National Security Technologies, LLC

Sustainability is Good for Business

NV Energy has served Nevada for well over a century, and they are working on the road map that will take them through another 100 years.

There are three key aspects to their energy strategy: increasing energy efficiency and conservation measures, exploring new renewable energy initiatives and investments and adding highly-efficient, fossil-fueled generating plants and transmission lines.

Their strategy is delivering results and helping to shape an energy landscape that will benefit all Nevadans for many years to come.

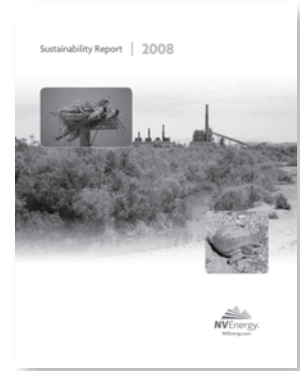
NV Energy's increased investments in energy efficiency and conservation have reduced our state's energy demand enough to offset carbon emissions by a staggering 278,000 tons last year. NV Energy has contracts for more than 500 megawatts of renewable energy with many other companies. And since 2006, NV Energy has more than doubled Nevada's in-state generating capacity with new, efficient generating plants, reducing the use of fuel and water.

Additionally, their three-part strategy is at the heart of their commitment to sustainability, which is their way of conducting business in a way that's good for their employees, communities, customers and the environment. NV Energy understands that they don't just work in Nevada, they live here. They raise families here. They have friends here, so sustainability is central to their objectives each day.

This year, NV Energy decided to look at their sustainability efforts more closely than ever before, and what came of that effort was their first-ever Sustainability Report (<http://www.nvenergy.com/renewablesenvironment/sustainabilityreport.cfm>). It provides a comprehensive review of many projects they have underway that they believe will help make Nevada a better place to live and work.

NV Energy has long been committed to environmental stewardship, another important aspect of sustainability. There are also a number of aspects to sustainability that are important to nearly all companies. Health and wellness, diversity and community, which includes education, volunteerism, and charitable giving, apply to us all and directly impact our community.

Their commitment to sustainability is more than just good business ... it's good for Nevada and our future.



NV Energy • Mr. Michael W. Yackira
P.O. Box 98910 • Las Vegas, NV 89151
Phone: (702) 402-5601

NDA Welcomes New Executive Officers



Glenn C. Christenson
Chairman



Michael W. Yackira
Vice-Chairman



Kevin T. Orrock
Secretary/Treasurer

The Nevada Development Authority would like to extend a warm welcome to our newly-elected officers. The NDA Board of Trustees held their annual meeting on October 7, 2009 at The Bellagio and voted these gentlemen to office. Each will

serve a two year term and begin responsibilities immediately. The NDA and its members are very proud to have such outstanding individuals in their leadership and members of our community.

NDA President's Council members make significant annual contributions of \$10,000 - \$24,999 and provide valuable resources of time, talent and treasure to serve the mission of the NDA. The NDA extends appreciation for the support and financial commitment the President's Council organization provides.

PRESIDENT'S COUNCIL

HSBC Bank Nevada, N.A. is Community-Minded

HSBC Bank Nevada, N.A. is a subsidiary of HSBC – North America Holdings Inc., one of the 10 largest financial services providers in the United States. With such products as the General Motors credit card and the Union Privilege credit card, HSBC Bank Nevada is one of the largest MasterCard and Visa issuers in the U.S. The Las Vegas site houses a credit card operations call center and more than 1,200 employees.

A community-minded organization, HSBC Bank Nevada plays an active role, through non-profit organizations, in helping the disadvantaged citizens of the community through donations, grants and volunteer efforts of individual employees. HSBC believes that by helping those who are in need, the community will prosper and be a better place to live.

HSBC Bank Nevada philanthropic donations focus on low-income individuals through non-profit organizations and public schools within the Las Vegas Valley. Key areas of interest are: 1) affordable housing (including multifamily rental housing) for low- or moderate-income individuals, 2) partner schools (Clark HS, J.D. Smith MS, Walter Bracken ES, C.P. Squires ES and

Tom Williams ES), 3) financial education targeted to low- or moderate-income individuals and 4) activities that revitalize or stabilize low- or moderate-income geographies (census tracts). Some of the key non-profit partners include: Academy of Finance at Clark High School, Boys & Girls Clubs, CCSD Partnership Office, Community Services of Nevada and Consumer Credit Counseling Service.

HSBC North America Holdings Inc. is one of the top ten largest financial services companies in the United States. HSBC – North America comprises all of HSBC's U.S. and Canadian businesses with assets totaling \$481.5 billion at 30 June 2009. The company's businesses serve customers in the following key areas: personal financial services, credit cards, specialty insurance products, commercial banking, private banking and global banking and markets.



HSBC Bank Nevada, N.A. • Mr. Steve Linder
111 N. Town Center Dr. • Las Vegas, NV 89144
Phone: (702) 243-1390

Trustees support the NDA with contributions of \$5,000. In addition to receiving voting privileges at annual meetings, Trustee members enjoy many networking privileges throughout the year.

TRUSTEES

Dusold & Associates is All About the People

Dusold & Associates is one of the fastest growing professional recruiting firms in the nation. Established by Teri Dusold, a 13-year veteran of the staffing/recruiting industry, Dusold & Associates specializes in matching top talented professional candidates with companies for direct hire job placements. They work with clients and candidates in Nevada, Texas and California and has a network of recruiters that work nationwide.

Conceived with the client and candidate in mind, Dusold & Associates offers a strong support and value system with decentralized management principals. Their management structure has been designed to provide clients with exceptional staff and support when needed. With Dusold & Associates, you can expect to receive high quality service along with integrity and honesty.

Dusold & Associates works closely with their clients and candidates to discover opportunities that match their interests. They help their clients grow and increase their potential value in the marketplace by working directly with hiring managers to

determine the job requirement that will best fit your skill set. As a candidate, they will counsel you in interviewing techniques, resume building and interview appearance. Dusold & Associates will spend time with you to understand what your career goals are to ensure the opening fits your criteria.

The Dusold team of professional recruiting specialists average 15 years of experience in the field. Decentralized management enables the teams of recruiters to act nimbly and proactively on behalf of clients while providing exceptional service and support.

Finding just the right fit between employers and professionals is the passion and purpose motivating Dusold & Associates, a professional recruiting firm.



Dusold & Associates • Ms. Teri Dusold
1771 E. Flamingo Rd., Bldg. B, Ste. 117 • Las Vegas, NV 89119
Phone: (702) 616-0543

Rebecca Hoag & Patrick M. Korth Relocation Specialists Focused on Results

In the fall of 2007, two veterans of the residential real estate industry decided to combine their 33 years of experience to focus on helping people relocate to the Las Vegas valley. Although Rebecca Hoag & Patrick Korth are long time Southern Nevada residents, they both remember what it was like to make the transition from their native homes, New Hampshire and Los Angeles, respectively.

Rebecca and Patrick's success lies in the understanding that people want to learn everything they possibly can about a community before choosing to relocate. Being a resource for information, whether it's about schools, recreation, culture, home values or specific neighborhood statistics, is their top priority in representing their clients. They feel that when people are truly presented with all of their options, they feel confident and in control which guides them logically to their own conclusions.

Many of Rebecca and Patrick's clients begin home searches on their website. The user friendly site offers a full, up-to-date property search of available homes in the multiple listing service, plus a wide range of other valuable neighborhood information. Being on the cutting edge in real estate technology,

Rebecca and Patrick are committed to providing the latest in communications tools and internet savvy. This is one reason Windermere Prestige Properties has proven to be a natural fit for them.

Community values are another reason Rebecca and Patrick chose Windermere. Since 1989, a percentage of every dollar earned has been credited to the Windermere Foundation, a non-profit organization that focuses on the needs of homeless and low income families. And since 1984, Windermere Community Service day has called for all agents of Windermere to band together to contribute their labor toward a deserving neighborhood cause.

Windermere was founded by John Jacobi in 1972. With more than 7,500 sales associates, Windermere Real Estate is the largest independent regional real estate brand in the West and the third largest regional brand in the entire nation.



Windermere Prestige Properties • Ms. Rebecca Hoag
2200 Paseo Verde Pkwy., Ste. 160 • Henderson, NV 89052
Phone: (702) 461-5787

2009 Annual Luncheon Features Keynote Speaker John Kasich

A long-time favorite among Las Vegas' most influential business people, the NDA Annual Luncheon was held on Wednesday, October 7 at the Bellagio. This year's event upheld the tradition of bringing in outstanding keynote speakers. John Kasich, Fox News Host and Best-Selling Author, addressed over 500 NDA members and guests with a message of returning to old-fashioned values. "The biggest issue this country faces is, do we embrace what mom and dad taught and told us, or do we shun those values and see them as something that slows us down?" Kasich says. Too many Americans, including business people, ignore the values that made America a stronghold for opportunity, and Kasich said the country won't offer those opportunities for much longer if its citizens continue to abandon old-school norms, including honesty, integrity and personal responsibility.

Kasich also praised individuals in the music and sports industries who use their star power to help reinstate values in the youth of the world today.



Nevada Governor, Jim Gibbons, greets Mr. Kasich at the 2009 NDA Annual Luncheon.



Michael Yackira, President & CEO of NV Energy graciously welcomes keynote speaker, John Kasich.



Lake Las Vegas: An Excellent Venue for the NDA Mixer

Lake Las Vegas proved to be a picturesque setting for the NDA mixer on Thursday, September 17, 2009. NDA members and guests were treated to complimentary cocktails and hors d'ouvers aboard the 80' luxury yacht, La Contessa. Embraced by the breathtaking splendor of Lake Las Vegas Resort, the elegantly appointed La Contessa, sails the calm, blue waters with grace and majesty.

The La Contessa accommodates up to 149 guests and features two decks, an elegant bar, plasma TVs and tastefully decorated interiors, perfect for private sunset ceremonies and receptions.

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LaContessa

THE RITZ-CARLTON®
LAKE LAS VEGAS

NEW COMPANIES

ACUMEN ENTERTAINMENT GROUP, INC.

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AD INC.

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BANKSERV

Leading developer of cutting-edge electronic payments technology

COLLEGE LOAN CORPORATION

Financial services - student loans

COPPER MOUNTAIN SOLAR LLC

Producer of solar power to sell on the grid

COSCO FIRE PROTECTION

Full service fire protection company, new construction, service of existing sprinkler systems, fire alarm, inspections and fire extinguishers

CREATIVE PRODUCTS LLC

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CRICKET COMMUNICATIONS

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Aluminum storefront and curtain wall systems

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IBC TECH NEVADA INC.

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LAPP TANNEHILL, INC

Distributor of wire and cable

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A new fully automated manufacturing plant for repackaging pharmaceutical solid dosage forms. The state-of-the-art system and the five manufacturing systems (production, packaging/labelling, laboratory, facility/equipment and materials management) comprise the basis for ensuring product quality and regulatory compliance of the FDA, DEA and the State of Nevada.

MICROSOFT CORPORATION

Software

NIACC-AVITECH TECHNOLOGIES INC.

Aircraft accessory overhaul, sales, service and support

PI LAND LAS VEGAS LLC

Recycler of used car and truck tires

PROFESSIONAL RECOVERY SERVICES, INC.

Collections call center

SUMMA INTERNATIONAL

Offers full-service FF&E/OS&E contract purchasing and project management for resort, restaurant, casino, hotels, health care and commercial properties

TABLE MAX

Design and implement proprietary gaming technology

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Contact center service / business process outsourcing

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US ADVANCED MEDICAL RESEARCH

Green-organic anti-aging skin care

WEBGISTIX CORPORATION

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A national full-service tax resolution company

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Injection and extrusion blow mold rigid plastic packaging for a variety of industries including but not limited to neu-traceuticals, pharmaceuticals, food and beverage, toiletries and cosmetics, pet supplies, household products and the general distribution market

SWITCH COMMUNICATIONS GROUP, LLC

Colocation services including disaster avoidance, uninterrupted power, internet connections, bandwidth, external connectivity and 24/7 security



NEW NDA INVESTORS

Investors provide annual financial support to NDA of \$2,500 - \$4,999 and they are eligible to serve on NDA committees. You are encouraged to network and work with NDA supporters.

College Loan Corporation

Ms. Nancy Ciccone
10100 W. Charleston Blvd., Ste. 130
Las Vegas, NV 89135
Phone: (702) 777-9402
Holding Company Services

NEW NDA ASSOCIATES

Associates demonstrate their commitment and support of economic development in Southern Nevada with contributions of \$1,000 - \$2,499 annually. Please welcome these new Associates.

Davinci Las Vegas, LLC

Ms. Robin Howe
2300 W. Sahara Ave., Ste. 800
Las Vegas, NV 89102
Phone: (866) 669-5106
Real Estate

Mig Construction

Mr. Tom Patterson
6325 McLeod Dr., Ste. 1
Las Vegas, NV 89120
Phone: (702) 818-3907
Construction

FDM4 America Inc.

Mr. Mike Cutsey
11500 S. Eastern Ave., Ste. 150
Henderson, NV 89052
Phone: (866) 676-3364
Computer Services

NEW & EXPANDING COMPANIES

Please welcome these new & expansion companies assisted by NDA in September and October 2009.

CallTower, Inc. (New)

Mr. John Trimmer
2270 Corporate Cir., Ste. 110
Henderson, NV 89074
Phone: (415) 869-8904
Hosted unified communications

Exotics Racing (New)

Mr. Chris Benham
6949 Speedway Blvd., Ste. 112
Las Vegas, NV 89115
Phone: (702) 405-7223
Exotic car driver training and experience company

MARK YOUR CALENDAR... NDA'S UPCOMING EVENTS

NDA Breakfast Meetings:

Thursday, December 3, 2009

Thursday, January 21, 2010 • Thursday,

March 25, 2010 • Thursday, May 20, 2010

Thursday, July 15, 2010

Location: Four Seasons Hotel

3960 Las Vegas Blvd. South -

Acacia Ballroom

7:00 a.m. - Breakfast and Networking

7:30 a.m. - Meeting • \$40.00 per person

*Space is limited and will be on a first-come,
first-served basis.
RSVP to (702) 791-0000*



Eamon Springall, Chairman of the Recognition and Retention Committee, speaks at the Class of 2009 Luncheon.

CLASS OF 2009

NDA members by providing networking opportunities and a platform for more involvement. Ray Newmiller of Martin-Harris Construction was the lucky recipient of a Homewood Suites by Hilton gift package. Somer Hollingsworth, president & CEO of the NDA, along with members of the Executive Committee were on hand to welcome the newest NDA members.

Teri Dusold of Dusold & Associates and Lesley Terborg of China Grill Management Company attend.



The Korte Company Recognized as a Founder of The Nevada Cancer Institute

The Korte Company is pleased to be recognized as the 61st founder of The Nevada Cancer Institute. The Institute recently acknowledged the company for its gracious generosity and diligent work in the construction of the recently completed Support Services Building.

According to the Institute, The Korte Company's thoughtful planning and philanthropic spirit resulted in a substantial savings for the project. Through value engineering efforts and the overall aggressiveness of the construction market, The Korte Company amassed a cost savings of more than \$3.5M. The Korte Company was entitled to a portion of these savings, but instead, donated it back to the Nevada Cancer Institute.

According to Greg Korte, president of The Korte Company's Las Vegas Division, "When you witness day-in and day-out, the brave individuals coming to the campus for treatment, giving back was an easy choice for us."

As a founder, The Korte Company's name will be added to Founder's Wall in the lobby of the flagship facility.

KTNV-TV Wins Two Emmy Awards

Channel 13 Action News (KTNV-TV) has been honored by the Pacific Southwest Chapter of the National Academy of Television Arts and Sciences with two Emmy Awards. The awards were earned in the following categories:

Business/Consumer—News Single Story or Series for "Tossed Tortillas," which caught on tape a Food Wagon worker going through a dumpster and pulling out tortillas, then taking them into the restaurant. Darcy Spears, Reporter, Producer; Matt McColl Photographer; Co-Producer.

Investigative Report—News Single Story or Series for "Expired Food On Store Shelves Follow-Up." The original story showed stores selling expired food. After the station brought it to the attention of store managers before returning a few weeks later to find some stores were still selling expired food. Grant Bissell, Producer.

McCarthy Building Companies Executive Takes Reins of Construction Industry Organization

Randy Highland of **McCarthy Building Companies, Inc.** has assumed the role of president of the Associated General Contractors (AGC) of Las Vegas. Highland, president of McCarthy's Nevada/Utah Division, will serve the AGC in this capacity for the remainder of 2009 and throughout 2010.

Highland will strive to further and support the issues, programs, initiatives and actions that are important and impactful to the Southern Nevada construction industry. "Randy brings a depth of knowledge and industry experience to his role as president with the AGC," said AGC Executive Vice President Steve Holloway. "He has long been an active member of AGC and is keenly aware of the challenges and issues our industry is facing. We are looking forward to his knack for collaboration and strong leadership as we navigate through these trying economic times to advance and enhance the local construction industry."

Nevada Restaurant Association Announces State Winners For Restaurant Neighbor Award

The Nevada Restaurant Association announced the state winners who will move on to vie for the National Restaurant Association (NRA) Restaurant Neighbor Award and the Humanitarian Award. NRA and founding partner, American Express,

honor restaurant companies that have gone above and beyond in giving back to their communities through the Restaurant Neighbor Award program. Each year, four national winners receive \$5,000 each to continue their charitable works as well as an all-expense-paid trip to Washington, DC.

Nevada's Cornerstone Humanitarian Award went to Raja Majid of Origin India Restaurant. The Small Business Award was received by Steiner's-A Nevada Style Pub and Le Cordon Bleu College received honorable mention in this category. Mica-trotto Restaurant Group won the Mid-size Business honors. The victory in the category for the Large-size Business Award went to South Point Hotel and Casino. These great Nevada Restaurant Association members will now enter into the competition for the national award.

Orgill/Singer & Associates' John Maksimik is Recognized by the CIC

The Society of Certified Insurance Counselors (CIC) recently honored John Maksimik, CIC and CRM, of **Orgill/Singer & Associates** for dedication and leadership in the insurance industry.

Mr. Maksimik was awarded a certificate of achievement, recognizing five consecutive years of active affiliation with the Society of CIC. The CIC designation carries commitment to advanced knowledge and customer service.

The Society's President, Dr. William T. Hold, CIC, CPU, CLU, cited "This accomplishment denotes outstanding achievement within the insurance profession. The standards maintained by John Maksimik will reflect positively on client, associates and the insurance profession as a whole."

Interested in submitting a News Brief?
Contact us at: (702) 791-0000

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